



WINSTON CHURCHILL MEMORIAL TRUST



Travel to make a difference

Support a Churchill Fellowship in your Will

Thank you for considering making a gift to The Winston Churchill Memorial Trust. Whether large or small, leaving a gift in your Will is a wonderful way you can help ensure the Winston Churchill Memorial Trust will be here, years from now, awarding Travelling Fellowships and giving the people of the United Kingdom a chance to *travel to make a difference*.

You already know what a Churchill Fellowship means to an individual and to what it can lead. A Fellowship can deliver benefits in countless ways. Fellows have set up charities, have lectured and taught others about what they have learnt, have influenced government policies for the better, have become more confident and have raised their aspirations. Some have undertaken epic adventures like a 2010 Fellow, an outdoor pursuits instructor, who became the first person to canoe down the Congo River from source to sea. He is now using his experiences in his daily working with young people, young people that other organisations have found difficult to engage, giving them the motivation, self-confidence and skills they need to change their lives. More background information about the Trust and our current and future areas of interest is attached.

Why we need your help

We want to give many more people the chance to *travel to make a difference*. The principle behind the Churchill Fellowship has always been that it is open to adult UK citizens of any age, background and level of qualification. Every year we interview many people with excellent ideas and projects and with your help we can support many more of them.

If possible, we would be very grateful if you would consider making your gift for the **general purposes** of the Trust so that the Trustees will always be able to allocate your gift where the need is

Travel to make a difference

www.wcmt.org.uk

most. We can, if you so wish, direct your gift to a particular category area, such as education or professional training, or to support a specific profession e.g. nursing. It would be best to discuss what you may have in mind with us first so that we can advise you whether there are any practical or legal considerations that might affect how we will be able to fulfil your wishes, when the time comes.

Will I pay tax on a legacy?

A gift to a registered charity is always free from inheritance tax. You could reduce any inheritance tax that is due on your estate by leaving a proportion of your estate to a registered charity such as the Winston Churchill Memorial Trust. It may have the added advantage of bringing the total value of your estate beneath the inheritance tax threshold. We recommend you consult a solicitor for full details of tax benefits.

Can I leave a legacy to fund a specific type of Fellowship?

Hopefully, it will be a long time before we receive your gift. In that time there is a chance that a specific type of Fellowship might be fully funded or pressing topics may have changed. In such cases, unless the wording of your bequest authorises some alternative or more general use we are legally bound to forfeit your gift and cannot use it to fund other Fellowships. Therefore, it is best if your gift is left to us without conditions so that we can apply it to fund our general charitable purposes.

If you would like to direct your gift to a particular category area or to support a specific profession please do contact us so that we can discuss how we might ensure that your wishes are met.

Should I let you know about this gift in my Will?

Knowing your intentions enables us to plan for the future. It also allows us to express our gratitude or respect anonymity and if you wish your gift to be put to a specific use there is the opportunity to discuss ideas and to gain confidence that your plans can be carried out.

How to include a gift to the Winston Churchill Memorial Trust in your Will

Would you like to discuss your gift first?

Our Chief Executive, Julia Weston, is available to answer any queries you might have in the strictest confidence.

Telephone: 020 7799 1660

Email: julia.weston@wcmt.org.uk

Writing and Updating your Will

If you do not have a Will at the moment, **we would recommend that you seek the advice of a solicitor**. Although you will have to pay a fee, you will receive sound professional advice and can be sure that your wishes will be achieved.

If you have already made a Will, but would like to leave a gift to the Winston Churchill Memorial Trust, you can do so by making a simple addition to your existing Will. This is called a Codicil and an example of the wording for leaving a sum of money is on page 7 and for leaving a share of your estate on pages 8 and 9. If you are making a Codicil we would recommend that you seek the advice of a solicitor.

Three ways to give to the Winston Churchill Memorial Trust in your Will

- **Pecuniary legacy** - You can choose to give a gift of a fixed amount of money. This is called a pecuniary legacy.
- **Residuary legacy** - You can choose to leave a share, or the whole, of what is left of your estate once you have provided for your family and friends. This is the safest way of ensuring the value of your gift keeps up with inflation over time.
- **Specific legacy** - You can choose to leave a gift of a particular named item.

Tell your solicitor which is the most suitable option for you. The suggested wording for each type of legacy is shown overleaf.

For a Pecuniary legacy (a set sum)

"I give, free of inheritance tax, the sum of [*amount in words*]_____ pounds (£_____ [*amount in figures*]) to The Winston Churchill Memorial Trust of 29 Great Smith Street, London SW1P 3BL, (Registered Charity Number 313952), the Charity, absolutely, for the general purposes of the Charity. My executors may pay or transfer any assets due to the Charity to the person who purports to be the treasurer or other appropriate officer of the Charity, and the receipt of such person shall be a full discharge to my executors.

If at the date of my death the Charity named as a beneficiary in my Will is no longer in existence or is subject to a winding-up order, then unless its cessation results from a charity merger as notified to the Charity Commission my executors shall pay the legacy to such other charitable body or bodies having the same or similar objects as my executors shall select."

For a Residuary legacy (a share of your estate)

"I give [*amount in words*]_____ per cent (_____% [*amount in figures*]) of the residue of my real and personal estate to The Winston Churchill Memorial Trust of 29 Great Smith Street, London SW1P 3BL, (Registered Charity Number 313952), the Charity, for the general purposes of the Charity. My executors may pay or transfer any assets due to the Charity to the person who purports to be the treasurer or other appropriate officer of the Charity, and the receipt of such person shall be a full discharge to my executors.

If at the date of my death the Charity named as a beneficiary in my Will is no longer in existence or is subject to a winding-up order, then unless its cessation results from a charity merger as notified to the Charity Commission my executors shall pay the legacy to such other charitable body or bodies having the same or similar objects as my executors shall select."

For a Specific legacy (a named item)

"I give to the Winston Churchill Memorial Trust (Registered Charity Number 313952), the Charity, absolutely, for the general purposes of the Charity my *[name and description of item]*".*

Or

"I give to the Winston Churchill Memorial Trust (Registered Charity Number 313952), the Charity, absolutely, for the general purposes of the Charity such *[name and description of item]* as I own at the date of my death". **

If at the date of my death the Charity named as a beneficiary in my Will is no longer in existence or is subject to a winding-up order, then unless its cessation results from a charity merger as notified to the Charity Commission my executors shall pay the legacy to such other charitable body or bodies having the same or similar objects as my executors shall select."

** This will be a gift of the specific item mentioned. If you do not own the specific item at the date of your death (for example, having replaced it with a similar item) this gift will fail.*

*** This gift will take effect as a gift of any items which meet the description at the date of your death and will not fail if the item owned now is replaced by another in your lifetime.*

Adding to your existing Will

If you have already made a Will, you can add a beneficiary to it by means of a Codicil. The example wording below can be used to amend your existing Will but as Codicils are effectively a form of Will, we recommend that you consult your solicitor when making a Codicil to ensure that you are fully aware of the effects of any change that you propose.

If you already have more than one Will make sure that this Codicil refers to the latest Will and also clearly identify which Codicil this will be, first, second, third etc.

If you decide to update your Will using a Codicil here are a few basic guidelines:

1. Keep the completed Codicil with your latest Will, but not attached by pins or staples etc, in a safe place.
2. The Codicil must be signed in accordance with the Wills Act 1837. Failure to follow the rules set out in the Act may result in the Codicil being invalid and therefore your estate may not be left in accordance with your wishes. You must sign the Codicil in front of two adult witnesses who must both then sign the Codicil in front of you and each other. Your witnesses should then fill in their name, address and occupation. Please note that your witnesses can not be beneficiaries of your Codicil or be married to anyone who is a beneficiary of your Codicil. The Codicil should then be dated.
3. Codicils are legally binding documents when completed and will over-ride (the legal term for this is 'revoke') your existing Will to the extent of a conflict between the Codicil and your Will. Codicils should therefore always be considered in conjunction with your existing Will. Completing a Codicil 'republishes' your Will and may affect the legacies bequeathed by the Will.
4. The Codicil may affect the inheritance tax due on your death.
5. You should always seek professional advice about your Will and any Codicil that you decide to make.

Please see overleaf for example Codicils

Example Codicil	Leaving a sum of money	page 7
Example Codicil	Leaving a share of your estate	page 8-9

Example Codicil Leaving a sum of money

I, _____ [Full Name]

Of: [Full Address] _____

_____ Postcode _____

declare this to be a (first/second) Codicil to my Will dated _____

and to my Codicil(s) dated _____ [cross through if no other codicils] together 'my Will'.

In addition to any legacies given in my Will I give, free of inheritance tax, to The Winston Churchill Memorial Trust of 29 Great Smith Street, London SW1P 3BL, Registered Charity Number 313952, the Charity, the sum of [amount in words] _____ pounds (£ _____ [amount in figures]) to be used for the Charity's general purposes.

My executors may pay or transfer any assets due to the charity to the person who purports to be the treasurer or other appropriate officer of such charity, and the receipt of such person shall be a full discharge to my executors.

If at the date of my death the charity named as a beneficiary in my Will is no longer in existence or is subject to a winding-up order, then unless its cessation results from a charity merger as notified to the Charity Commission my executors shall pay the legacy to such other charitable body or bodies having the same or similar objects as my executors shall select.

In all other respects I confirm my Will and any other Codicils to it.

SIGNED by the said

Sign: [insert full name] _____

In our presence and then by us in his/hers

1. Signature _____ 2. Signature _____

Name _____ Name _____

Address _____ Address _____

Occupation _____ Occupation _____

Date _____ Date _____

Example Codicil Leaving a share of your estate

I, _____ [Full Name]

Of: [Full Address] _____

Postcode _____

declare this to be a (first/second) Codicil to my Will dated _____

and to my Codicil(s) dated _____ [cross through if no other codicils] together 'my Will'.

1. I leave the residue of my estate : [include as appropriate: percentages must add up to 100%]

(i) As to [percentage in words] _____ percent (_____ [percentage in figures] %) to the Winston Churchill Memorial Trust (Registered Charity Number. 313952) absolutely for the general purposes of the charity.

(ii) As to [percentage in words] _____ percent (_____ [percentage in figures] %) to [insert full name of charity] registered charity number [insert charity number] OR [insert full name and address of individual beneficiary] absolutely.

(iii) As to [percentage in words] _____ percent (_____ [percentage in figures] %) to [insert full name of charity] registered charity number [insert charity number] OR [insert full name and address of individual beneficiary] absolutely.

2. Incidence of inheritance tax

[One version to be included if residuary estate being left partially to a charity]

I declare that if the share in my residuary estate of any beneficiary does not qualify for exemption from inheritance tax, the shares of the other residuary beneficiaries shall be deemed to be of amounts such that, after payment of the inheritance tax due in respect of those shares, the amounts received by the residuary beneficiaries are in the proportions specified

OR

I declare that if the share in my residuary estate of any beneficiary does not qualify for exemption from inheritance tax, that share shall bear its own inheritance tax so that the amount received by each residuary beneficiary, before the payment of inheritance tax, is in the proportions specified.

3. My executors may pay or transfer any assets due to a charity to the person who purports to be the treasurer or other appropriate officer of such charity, and the receipt of such person shall be a full discharge to my executors

4. If at the date of my death any charity named as a beneficiary in my Will is no longer in existence or is subject to a winding-up order, then unless its cessation results from a charity merger as notified to the Charity Commission my executors shall pay the legacy to such other charitable body or bodies having the same or similar objects as my executors shall select

5. In all other respects I confirm my Will and any other Codicils to it.

SIGNED by the said

Sign: *[insert full name]* _____

In our presence and then by us in his/hers

1. Signature _____ 2. Signature _____

Name _____ Name _____

Address _____ Address _____

Occupation _____ Occupation _____

Date _____ Date _____

How to check the value of your estate

This checklist is for your convenience and you may find it useful to keep

Your assets today

Property

Home £ _____

Property

Furniture £ _____

Jewellery £ _____

Pictures, books, silver,
antiques £ _____

Car £ _____

Financial

Savings £ _____

Investments £ _____

Stocks and
Shares £ _____

Life
Assurance £ _____

Other (e.g. share in a
business) £ _____

ASSETS TOTAL £ _____

Your liabilities

Outstanding mortgage
on house £ _____

Bank loan/overdraft
 £ _____

HP agreement
 £ _____

Credit Card
Debt £ _____

Any other debts
 £ _____

LIABILITIES £ _____
TOTAL

To find out the full value of your estate subtract the liabilities subtotal from the assets subtotal.

TOTAL ASSETS £ _____

TOTAL LIABILITIES £ _____

TOTAL VALUE OF ESTATE £ _____

Recognition

We would like to recognise all those who have made or pledged a gift to the Winston Churchill Memorial Trust, not least so that we can say thank you, both personally and in our publications.

Please tick here if you wish to remain anonymous and do not wish your pledge /donation to be recognised in our publications.

First Name: _____ **Title:** _____

Surname: _____

Address: _____

Postcode: _____

Email: _____ **Telephone:** _____

Intention

If you would like to let us know more about your gift do complete the following. The information you give us is not legally binding and does not commit you in any way.

I intend to remember the Winston Churchill Memorial Trust in my Will by making a gift for general purposes or a specified purpose (with or without making this legally binding) in the form of:

- A specific sum of money (estimated value _____)
- A percentage share of my estate (estimated value _____)
- The residue of my estate (estimated value _____)
- A specific item (estimated value _____)

Please return this form to:

Julia Weston
Chief Executive
The Winston Churchill Memorial Trust
29 Great Smith Street
London SW1P 3BL

0207 799 1660

julia.weston@wcmt.org.uk